

Tri-White Corporation

Press Release

July 19, 2000

TRI-WHITE CORPORATION - ANNOUNCES THE SUCCESSFUL CLOSING SALE OF ITS TRUCKING GROUP TO TCT LOGISTICS INC. (www.tctlogistics.com)

Tri-White Corporation (TSE, WSE: TWH) today announced the successful closing on July 18, 2000 of its previously announced sale of its Tri-Line Trucking Group to TCT Logistics Inc. of Calgary. The sale price of \$44 million was satisfied by \$36 million in cash, \$7 million by way of subordinated debenture with a \$1 million holdback due in one year.

K. (Rai) Sahi, Chairman and Chief Executive Office of Tri-White was quoted as saying: "We wish TCT well in execution of its growth strategy and extend best wishes to our former Tri-Line employees, now part of the TCT family."

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