

PRESS RELEASE

AUGUST 20, 2001

Tri-White Corporation

Stock Symbol: TWH (TSE)

Toronto, Ontario

Tri-White Corporation ("Tri-White") today announced that the Toronto Stock Exchange (the "TSE") has accepted a notice filed by Tri-White of its intention to make a normal course issuer bid through the facilities of the TSE.

The notice provides that Tri-White may, during the twelve-month period commencing August 24th, 2001 and ending August 23rd, 2002 purchase up to 2,306,214 common shares ("Common Shares") in total, being approximately 5% of the issued and outstanding Common Shares. The price which Tri-White will pay for any such Common Shares will be the market price at the time of acquisition. The actual number of Common Shares which may be purchased and the timing of any such purchases will be determined by management of Tri-White. As of August 16, 2001, there were 46,124,288 Common Shares outstanding.

Tri-White has purchased 2,441,442 Common Shares during the twelve months preceding the date of this Notice pursuant to the normal course issuer bid then in effect. The Common Shares were purchased on the open market through the facilities of the Toronto Stock Exchange. The Common shares were purchased at an average cost of \$2.03.

Tri-White believes that its Common Shares have been trading in price ranges which do not adequately reflect their value in relation to the business of Tri-White and its future business prospects. As a result, depending upon future price movements and other factors, Tri-White believes that its outstanding Common Shares may represent an attractive investment for Tri-White. Furthermore, the purchases are expected to benefit all persons who continue to hold Common Shares by increasing their proportionate interest in Tri-White. All Common Shares purchased by Tri-White under the normal course issuer bid will be cancelled.

FOR FURTHER INFORMATION PLEASE CONTACT:

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