



PRESS RELEASE
January 16, 2003

**TRI-WHITE CORPORATION ANNOUNCES THAT ITS OFFER
FOR CLUBLINK CORPORATION HAS EXPIRED**

Toronto, Ontario: Tri-White Corporation (TSX-TWH) announced today that its offer to purchase all of the common shares and 6% convertible debentures (the “Debentures”) of ClubLink (the “Offer”) expired in accordance with its terms at 9:00 p.m. (Toronto time) yesterday. Approximately 805,425 common shares and \$1,906,000 principal amount of Debentures have been deposited under the Offer.

The Offer was subject to several conditions. All conditions in respect of the Offer for the common shares have been satisfied and Tri-White plans to take up the common shares deposited to the Offer and not withdrawn on January 21, 2003. Cheques or Tri-White shares representing payment under the Offer for such common shares will be mailed not later than January 24, 2003. The Offer in respect of the Debentures was subject to a minimum tender condition that 75% of the principal amount of Debentures be deposited pursuant to the Offer. As that condition has not been met, no Debentures will be taken up by Tri-White.

Tri-White will, upon taking up and paying for the common shares under the Offer, directly own, together with the common shares already owned by Tri-White, 5,805,425 common shares constituting approximately 30.8% of the issued and outstanding common shares of ClubLink. Tri-White made the Offer for the purpose of acquiring the outstanding common shares of ClubLink.

Pursuant to the terms of a Governance Agreement put in place by ClubLink with Tri-White and ClubLink’s two other largest shareholders dated January 8, 2003, which is described in ClubLink’s Notice of Change to the Directors’ Circular dated January 9, 2003, Tri-White may be required to sell all or a portion of the common shares acquired under the Offer.

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